

Date: March 25, 2026

To: Board of Directors

From: Sam Desue, Jr.



Subject: **RESOLUTION NO. 26-03-12 OF THE TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2026 BUDGET**

1. Purpose of Item

This Resolution authorizes the General Manager or his designee to transfer \$31,943,200 in appropriated funds from TriMet's Transportation, Transit System & Asset Support, Finance & Administrative Services, Labor Relations & Human Resources, and Engineering & Construction divisions and Contingency Program, to the Maintenance, Information Technology, and Safety & Security divisions.

2. Type of Agenda Item

- ☐ Initial Contract
- ☐ Contract Modification
- ☒ Other: Transfer of Appropriated Funds Within the FY2026 Adopted Budget

3. Reason for Board Action

Oregon Budget Law requires the TriMet Board of Directors (Board) to adopt a budget transfer resolution if expenditures in any appropriation category are higher than shown in the original budget.

4. Type of Action

- ☒ Resolution
- ☐ Ordinance 1st Reading
- ☐ Ordinance 2nd Reading
- ☐ Other _____

5. Background

On May 28, 2025, the Board approved Resolution No. 25-05-24, adopting the FY2026 annual budget and appropriating funds. The budget was based on the best available information at the time, as actual revenues and expenses are not known when the budget is developed. Therefore, during the fiscal year, TriMet may need to internally transfer appropriated funds as necessary to match revised expenditure requirements of various divisions.

ORS 294.463 regulates the transfer of appropriations within or between funds and requires such transfers to be approved by the Board. This Resolution will approve the internal transfer of appropriated funds in the total amount of \$31,943,200. Specifically, \$27,943,200

in appropriated general funds from TriMet's Transportation, Transit System & Asset Support, Finance & Administrative Services, Labor Relations & Human Resources, and Engineering & Construction divisions, and \$4,000,000 from Contingency Program, will be reallocated to the Maintenance, Information Technology, and Safety & Security divisions as described below:

- 1) \$29,500,000 must be transferred to the Maintenance Division to support several key needs: exercising the option to purchase up to 56 additional Type 6 Light Rail Vehicles (\$15.2 million), a security fencing project (\$1.8 million), overhauls and component replacement parts for light rail vehicles (\$9.5 million), and anticipated increase in fuel cost (\$3.0 million).
- 2) \$1,572,000 must be transferred to the Information Technology Division to support the following needs: the Enterprise Resource Planning (ERP) project, the CCTV Stabilization project and three Capital Improvement Projects including telephone system replacement, MAX chargers and Uninterruptible Power Supply (UPS) replacement, and upgrading the TriMet Data Centers.
- 3) \$871,200 must be transferred to the Safety & Security Division to support the Vehicle Borne CCTV systems project.

All three budget transfers from the divisional and program appropriation are possible due to budget saving efforts implemented mid-year, projected underspend in capital projects due to change in project scope and timeline, and available contingency.

This Resolution would amend the FY2026 Adopted Budget as follows:

Operating Program:	Existing Appropriation	Transfer In (Out)	Revised Appropriation
Maintenance Division	\$258,368,714	\$29,500,000	\$287,868,714
Information Technology Division	\$49,574,661	\$1,572,000	\$51,146,661
Safety & Security Division	\$83,691,798	\$871,200	\$84,562,998
Transportation Division	\$365,002,350	\$(8,000,000)	\$357,002,350
Transit System & Asset Support Division	\$26,640,644	\$(1,772,000)	\$24,868,644
Finance & Administrative Services Division	\$45,549,383	\$(1,800,000)	\$43,749,383
Labor Relations & Human Resources Division	\$14,030,468	\$(500,000)	\$13,530,468
Engineering & Construction Division	\$67,334,164	\$(15,871,200)	\$51,462,964
Contingency Program	\$77,541,732	\$(4,000,000)	\$73,541,732
Total Appropriation	\$987,733,914	\$0	\$987,733,914

6. Financial/Budget Impact

These transfers are internal reallocations of funds already budgeted and will have no impact on TriMet's approved FY2025-2026 budget. This action will move budget appropriations between eight divisions and the Contingency program.

7. Impact if Not Approved

If the Board chooses not to approve this Resolution, the District will not be able to proceed with the various projects and initiatives funded by these transfers.

RESOLUTION NO. 26-03-12

**RESOLUTION NO. 26-03-12 OF THE TRI-COUNTY METROPOLITAN
TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING
THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2026
BUDGET**

WHEREAS, by Resolution No. 25-05-24 dated May 28, 2025, the TriMet Board of Directors (Board) adopted the FY2026 budget and funds were appropriated; and

WHEREAS, TriMet wishes to internally transfer appropriated funds from and to various appropriation units or TriMet Divisions; and

WHEREAS, pursuant to ORS 294.463, a Resolution approving such transfers must be adopted by the Board;

NOW, THEREFORE, BE IT RESOLVED:

1. That the budget transfers shall conform with applicable law.
2. That the FY2026 appropriated budget amounts shall be revised as follows:

FY2026 Adopted Budget

Operating Program:	Existing Appropriation	Transfer In (Out)	Revised Appropriation
Maintenance Division	\$258,368,714	\$29,500,000	\$287,868,714
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Total Appropriation	\$987,733,914	\$0	\$987,733,914

3. That the General Manager or his designee is authorized to implement budget transfers.

Dated: March 25, 2026


Presiding Officer

Attest:


Recording Secretary

Approved as to Legal Sufficiency:


Legal Department