



Project Steering Committee, March 5, 2009

Comparison of the 60/40 and supplemental 50/50 finance plans

	Millions of YOE \$	
	60/40 plan	50/50 plan
Uses		
Design and construction	\$1,214.6	\$1,214.6
Interim Finance	\$103.0	\$87.1
Net interest paid during construction	\$100.0	\$170.0
Total	\$1,417.6	\$1,471.7
Sources		
New Starts Funds	\$850.6	\$735.8
State Lottery Bonds	\$250.0	\$250.0
MITP Backed bonds	\$72.5	\$72.5
Net construction period finance cost on MTIP, State and local bonds.	\$100.0	\$170.0
In-Kind contribution	\$38.0	\$38.0
City of Milwaukie	\$5.0	\$5.0
Other local contributions	\$101.5	\$200.4
	\$1,417.6	\$1,471.7

- The supplemental 50/50 finance plan includes \$70m in additional bond interest as a result of increased local match over the 60/40 finance plan.
- Less interim finance is required with the 50/50 plan as result of less federal funds.
- The 50/50 plan would require an additional \$99m in local match compared to the 60/40.