



Supplemental Funding and in-kind Agreements - Status

May 18, 2011

- **Metro MTIP**
 - **IGA signed**
 - \$72m plus supplemental \$27.8m = \$99.8m

- **City of Portland**
 - **IGA signed**
 - \$30m plus supplemental \$25m = \$55m
 - Combination of in-kind property and Sellwood savings

- **ODOT**
 - **\$10m in CMAQ funds transferred**
 - **IGA being finalized for additional \$13.5**

- **TriMet**
 - **Additional commitment of \$30m**
 - \$30m plus supplemental \$30m = \$60m

- **In-Kind Property**
 - Property values lower than expected
 - Willamette Shoreline
 - FTA has asked for additional information
 - Risk = \$0 to \$16m in lost value

Portland-Milwaukie Light Rail Project	Budget
Section 5309 New Starts Funds	\$745.2
State Lottery Bonds	\$250.0
MTIP-Garvees	\$99.8
In-Kind Property Contributions	\$50.3
City of Milwaukie	\$5.0
City of Portland*	\$55.0
Clackamas County	\$25.0
TriMet	\$60.0
Metro Grant	\$0.3
Additional Local Funds	\$0.0
ODOT CMAQ Grant	\$10.0
Additional ODOT Flex Funds	\$13.5
Local Funds for Net Finance Costs for Local Match	\$176.3
Total Light Rail Funding	\$1,490.4